

## FREQUENTLY ASKED QUESTIONS (FAQs) - PERSONAL LOAN

1) What is the purpose of this loan?

To meet genuine personal/domestic needs other than speculative purpose. (Term Loan or Overdraft)

2) Who are all eligible for this loan?

All confirmed employees of:

1. Central/State Government.
2. Reputed PSUs/Joint Stock Companies.
3. Reputed Corporates/Public Limited Companies/Private Institutions.
4. Lecturers/Asst. Professors/Professors of Colleges/ Research Institutes and Universities.
5. IT/BT Companies.

3) How much am I eligible for?

- Salaried: -Six months gross salary or Rs.3.00 lakh whichever is less.
- Higher quantum also considered selectively.

4) Who are all eligible for Overdraft Facility (clean)?

Overdraft (clean) facility up to a maximum of Rs. 3.00 lakhs (subject to renewal once in 2 years) may be extended to the Top Executives in the cadre of Secretary, Additional/Joint Secretaries and above in Central Governments/Secretaries to State Government and Top Executives of big Corporate/public sector undertakings such as Chairman/MD/ED or equivalent post only.

5) What is the Rate of Interest?

[Click here for Rate of Interest](#)

6) What is the security for the loan?

Co-obligation good for the loan amount.

7) What are the Repayment conditions for the Housing Loan?

- (Term Loan): In convenient Equated Monthly Instalments upto 60 months.
- Overdraft: Renewal in 2 years

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